

know what. It is absolute confusion because it has got a complete refinancing plan for education in it. It has got a plan for attaching to school districts that at best is maybe unconstitutional...

SPEAKER NICHOL: Excuse me, Senator DeCamp. (Gavel.) Let's hold our conversation down a little bit. Thank you. Excuse me, Senator DeCamp.

SENATOR DECAMP: That's okay. LB 662, in short, can in no way be passed on Final Reading by any sane person and no slightly sane Governor would dare to sign it in its present form. It just has too many things that are unworkable. So LB 38, after all the debate, after all the amendments, after being put on special order repeatedly day after day, is in its original form with no cap whatsoever and a very, very small, almost nothing amount of property tax relief to the homeowner who, I repeat, is paying three percent of actual value, actual value on his home. So the two largest issues that we spent the most time on, I think we have moved almost nowhere. If I believed that reviving LB 38 could get an effective property tax relief for the homeowner, I would still try it one more time. But I see no indication by the supporters of LB 38 that they intend to move off of what I think most would consider an unacceptable system.

SPEAKER NICHOL: One minute.

SENATOR DECAMP: If you want to redo the financing system of taxation and financing of schools, that is one thing. That involves state aid plans. That involves additional taxes and broadening of the base. But we know the Governor has literally abandoned, so far as I can see, his bank tax plan, his famous plan that is going to broaden the base on closing exemptions. It is like all the thunder and fire was there and now they have completely abandoned it. So there is going to be no additional revenue. So I guess what I am thinking is, what is the percentage in reviving LB 38 if the supporters of it or Senator Lamb and others aren't willing to move off their dead center and if we don't have any additional revenue? And the 662 issue is still at best in a state of chaos. I am not sure what we gain by reviving it. However, if I believe that there is any chance of getting a fair rebate plan, I will vote to revive it because that is the most direct property tax relief plan there is as opposed to state aid and all the other methods.